

**SHEPHERD NEAME ESSEX LEAGUE**

**ACCOUNTS FOR THE YEAR ENDED**

**30 SEPTEMBER 2018**

# **SHEPHERD NEAME ESSEX LEAGUE**

## **CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL INFORMATION OF SHEPHERD NEAME ESSEX LEAGUE YEAR ENDED 30 SEPTEMBER 2018**

---

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the relevant accounting legislation, we have reviewed the financial statements of the club for the year ended 30 September 2018 which comprise the Income and Expenditure account and the Balance Sheet.

This report is made solely to the League's Executive Committee, in accordance with the terms of our agreement. Our work has been undertaken so that we might review the financial statements that we have been engaged to review, report to the Executive Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the League and the League's Executive Committee, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your responsibility, as members of the Executive Committee, to ensure that the League has kept proper accounting records and to prepare financial statements that give a true and fair view under the relevant accounting legislation. You consider that the league is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.

146 London Road  
Chelmsford  
Essex

EDMUND CARR LLP  
Chartered Accountants

.....

# SHEPHERD NEAME ESSEX LEAGUE

## INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 30 SEPTEMBER 2018

---

|                                       | 2018<br>£     | 2017<br>£     |
|---------------------------------------|---------------|---------------|
| <b>Income</b>                         |               |               |
| Club subscriptions                    | 32,370        | 34,292        |
| Sponsorship                           | 7,350         | 7,750         |
| ECB Grant (net of payment to clubs)   | 6,400         | 3,600         |
| Advertising levy                      | -             | 10,000        |
| Club fines and penalties              | 1,326         | 800           |
| Interest received                     | 65            | 5             |
|                                       | <hr/>         | <hr/>         |
|                                       | 47,511        | 56,447        |
|                                       | <hr/>         | <hr/>         |
| <b>Expenditure</b>                    |               |               |
| Cricket balls (net of club ball levy) | 10,029        | 12,548        |
| Umpires panel                         | 33,055        | 32,220        |
| Annual Presentation dinner deficit    | 423           | 1,415         |
| Pennants and trophies                 | 768           | 823           |
| Prizes for clubs and individuals      | 100           | 25            |
| Website costs                         | 130           | 496           |
| Committee expenses                    | 641           | 899           |
| Insurances                            | 137           | -             |
| Match Expenses                        | -             | 400           |
| Fixture bureau                        | 400           | 300           |
| Accountancy                           | 500           | 500           |
| Sundry expenses                       | 99            | 58            |
| Income tax paid on interest received  | 13            | 4             |
|                                       | <hr/>         | <hr/>         |
|                                       | <b>46,295</b> | <b>49,688</b> |
|                                       | <hr/>         | <hr/>         |
| <b>SURPLUS/(DEFICIT) FOR THE YEAR</b> | 1,216         | 6,759         |
|                                       | <hr/> <hr/>   | <hr/> <hr/>   |

# SHEPHERD NEAME ESSEX LEAGUE

## BALANCE SHEET AS AT 30 SEPTEMBER 2018

---

|                                     | 2018<br>£     | 2017<br>£     |
|-------------------------------------|---------------|---------------|
| <b>FIXED ASSETS</b>                 |               |               |
| Equipment at cost                   | 4,226         | 4,226         |
| Depreciation                        | 4,225         | 4,225         |
|                                     | <hr/>         | <hr/>         |
| Net book value at 30 September 2018 | 1             | 1             |
|                                     | <hr/>         | <hr/>         |
| <b>CURRENT ASSETS</b>               |               |               |
| Stock of cricket balls              | 538           | 1,372         |
| Sundry debtors                      | 100           | -             |
| Bank balances                       | 62,267        | 59,007        |
|                                     | <hr/>         | <hr/>         |
|                                     | 62,905        | 60,379        |
|                                     | <hr/>         | <hr/>         |
| <b>CURRENT LIABILITIES</b>          |               |               |
| Sundry creditors                    | 15,614        | 14,304        |
|                                     | <hr/>         | <hr/>         |
|                                     | <hr/>         | <hr/>         |
| <b>NET CURRENT ASSETS</b>           | <b>47,291</b> | 46,075        |
|                                     | <hr/>         | <hr/>         |
| <b>TOTAL ASSETS</b>                 | <b>47,292</b> | 46,076        |
|                                     | <hr/>         | <hr/>         |
| <b>GENERAL FUND</b>                 |               |               |
| Surplus brought forward             | 46,076        | 39,317        |
| Surplus/(deficit) for the year      | 1,216         | 6,759         |
|                                     | <hr/>         | <hr/>         |
| <b>TOTAL FUNDS</b>                  | <b>47,292</b> | <b>46,076</b> |
|                                     | <hr/>         | <hr/>         |

These accounts have been approved on

2019 on behalf of the Executive Committee.

.....  
Chairman

.....  
Treasurer